



Limited Review Report

Olive Commercial Company Limited
2nd Floor of main Building,
19 R. N. Mukherjee Road, Kolkata-700001(W.B.)

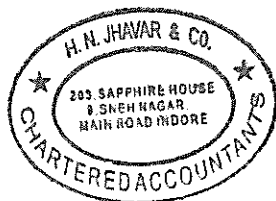
We have reviewed the accompanying statement of unaudited financial results of Olive Commercial Company Limited for the period ended 30th June 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (LODR) 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For H.N.Jhavar & Co.
Chartered Accountants
FRN000544C

Saket Kumar Bhattad
Partner
MRN079989



Place: Indore
Date: 12.08.2017

OLIVE COMMERCIAL COMPANY LIMITED

Statement of Standalone Unaudited Results for the Quarters Ended 30/06/2017

(IN RS.)

	Particulars	For the Quarter ended (30/06/2017)	For the Quarter ended (31/03/2017)	Corresponding 3 months ended For the Quarter ended (30/06/2016) in the previous year	Previous year ended (31/03/2017)
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
I	Revenue from operations				
II	Other Income	51,278	111,874	50,996	244,860
III	Total Income	51,278	111,874	50,996	244,860
IV	Expenses				
	Cost of materials consumed				
	Purchases of stock-in-trade				
	Changes in inventories of finished goods, work-in- progress and stock-in-trade				
	Employee benefits expense	171,195	171,195	159,349	672,934
	Finance Costs	74	16,309		16,438
	Depreciation and amortisation expense				
	Other expenses	141,432	124,421	49,199	257,938
	Total expenses	312,701	311,925	208,548	947,310
V	Profit / (Loss) before exceptional items and Tax	(261,423)	(200,051)	(157,552)	(702,450)
VI	Exceptional items	-	-	-	-
VII	Profit / (Loss) before tax	(261,423)	(200,051)	(157,552)	(702,450)
VIII	Tax Expenses (1) Current Tax (2) Deferred Tax	-	-	-	-
IX	Profit / (Loss) for the period from the continuing operations	(261,423)	(200,051)	(157,552)	(702,450)
X	Profit/Loss from discontinued operations	-	-	-	-
XI	Tax Expenses of discontinued operations	-	-	-	-
XII	Profit / (Loss) from discontinued operations (after tax)	-	-	-	-
XIII	Profit / (Loss) for the period	(261,423)	(200,051)	(157,552)	(702,450)
XIV	Other Comprehensive Income A (i) Items that will not be reclassified to profit or loss (ii) Income tax relating to items that will not be reclassified to profit or loss B (i) Items that will be reclassified to profit or loss (ii) Income Tax relating to items that will be reclassified to Profit or loss	-	-	-	-
XV	Total Comprehensive Income for the Period (Comprising Profit (loss) and other comprehensive income for the period)	-	-	-	-
XVI	Earnings Per Equity Share (For Continuing Operation) : (1) Basic (2) Diluted	(1.09) (0.83)	(0.83) (0.66)	(0.66) (0.49)	(2.93) (2.29)
XVII	Earnings Per Equity Share (For Discontinued Operation) : (1) Basic (2) Diluted	- -	- -	- -	- -
XVIII	Earnings Per Equity Share (For Discontinued & Continuing Operations) : (1) Basic (2) Diluted	- -	- -	- -	- -

1. Audit Committee has reviewed the above results on 12.08.2017

2. Above Financial Results were taken on record at the meeting of Board of Directors held on 12.08.2017.

3. The statutory auditors of the company have carried out limited review of the financial results for the quarter ended 30th June, 2017.

4. Company has only one segment of Activity. Trading

5. No. of Complaints received/pending- NIL

6. The Financial Results for the Quarter ended 30.06.2017 have been reviewed by the Statutory Auditors as required under Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Place : Indore
Date : 12/08/2017

For and on behalf of the Board

Q. Y. Matkawala
DIN-00069920
Director

